



OXY'S CLIMATE-RELATED STRATEGY

Oxy is actively implementing multiple pathways to achieve our net-zero emissions target within our operations before 2040 and our net-zero emissions ambition associated with the use of our products before 2050. Our approach involves four key elements:

REVOLUTIONIZE

Revolutionize carbon management by applying our 50+ years of leadership in CO₂ separation, transportation, use, recycling and storage for EOR to invest in and deploy leading-edge technologies and promote collaboration with various industries, governments and NGOs using an integrated approach that is designed to benefit Oxy's stakeholders and the world.

REDUCE

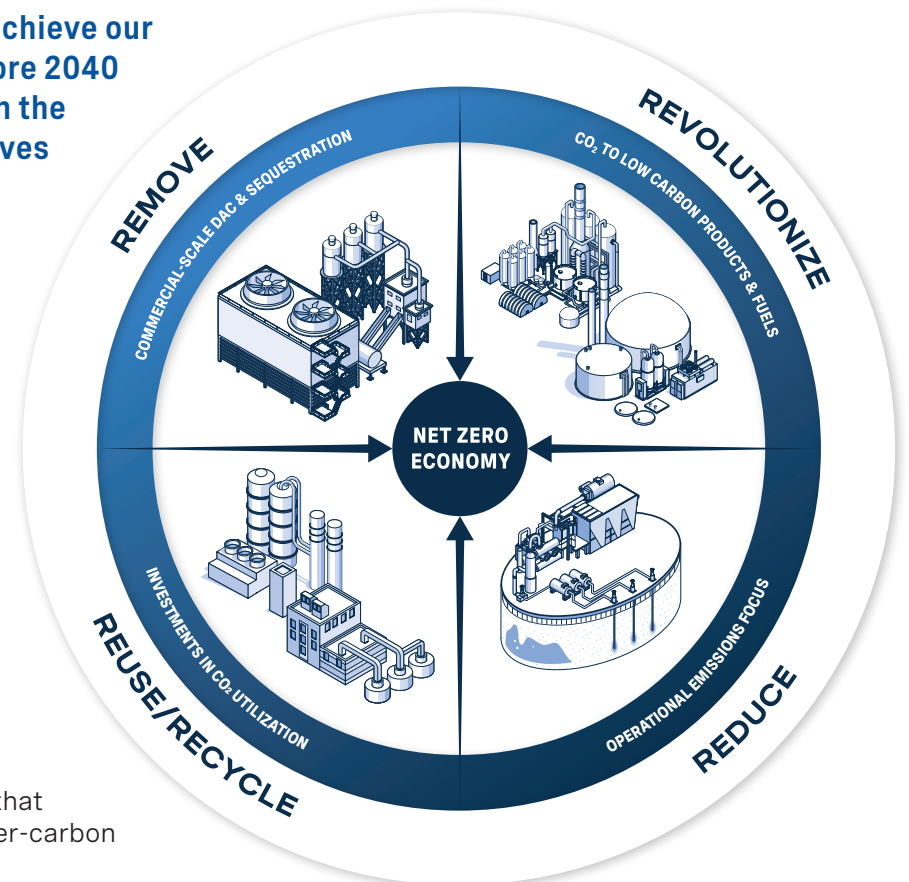
Reduce emissions across our operations through employee-driven innovation and excellence and state-of-the-art, cost-effective technologies.

REUSE / RECYCLE

Reduce and recycle CO₂ with technologies and partnerships that use captured CO₂ to enhance products and produce new lower-carbon or zero-emission products.

REMOVE

Remove existing CO₂ from the atmosphere in significant amounts for beneficial use and secure sequestration by developing, proving and deploying innovative capture technologies and market mechanisms at commercial scale.





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CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

This page contains forward-looking statements, including those relating to Oxy's strategy to achieve net zero, expected goals and plans and expected time periods for planned actions, which are based on Oxy's current expectations, beliefs, plans, estimates and forecasts. All statements other than statements of historical fact are forward-looking statements. These statements are not guarantees of future performance as they involve assumptions that may prove to be incorrect and risks and uncertainties, including those that are beyond Oxy's control. Factors that may cause actual results to differ materially from forward-looking statements include Oxy's ability to access necessary technology, to develop and employ existing or new technology on a commercial scale, to access capital, to collaborate with third parties and customers, and to receive approvals from regulatory bodies, as well as market conditions, geopolitical events and scientific developments. Additional factors that may affect Oxy's ability to achieve its stated goals and implement planned actions within the time periods described or at all can be found in Oxy's public disclosure and its filings with the U.S. Securities and Exchange Commission (SEC), which may be accessed at Oxy's website at www.oxy.com or the SEC's website at www.sec.gov. Oxy's plans and goals may change without notice, including the expected reporting and timing for net zero described herein. Information included herein is not necessarily material to an investor in Oxy's securities.