



UNITED ARAB EMIRATES FAST FACTS

SUCCESSFUL PARTNERSHIPS

Oxy has a legacy of successful partnerships with ADNOC, including our 30-year joint venture in Al Hosn Gas, one of the largest Middle Eastern natural gas developments. Working with ADNOC, Oxy also has a 35-year concession for onshore Block 3, which covers approximately 1.5 million gross acres and is adjacent to Al Hosn Gas, and a 35-year concession to explore and develop onshore Block 5, which covers an area of approximately 0.8 million gross acres and is adjacent to onshore Block 3.



REGIONAL SUPPORT

Oxy has had a presence in the UAE for over 20 years. Our Abu Dhabi office provides support for Oxy's Middle East oil and gas operations and business development.

OPERATIONAL EXCELLENCE

Al Hosn Gas production has exceeded expectations due to optimization efforts that have required minimal capital. Production and throughput continue to improve with operational excellence. In partnership with ADNOC, in 2023 we safely completed an expansion project to increase the production capacity of the Al Hosn gas processing facilities from 1.28 Bcf/d to 1.45 Bcf/d.

MEETING ENERGY NEEDS

Oxy is a partner with Mubadala and TotalEnergies on Dolphin Energy Limited, which supplies natural gas produced in Qatar to markets in Oman and the United Arab Emirates (UAE). Dolphin Energy Limited is the premier trans-border natural gas project in the Middle East and one of the region's largest energy initiatives.

Strong Safety Performance

Oxy conducts business in a manner that protects the health and safety of people and the environment at our facilities. Our consistently strong safety performance reflects our employees' dedication to creating and maintaining safe work environments.

Low-Carbon Leadership

With decades of experience in large-scale CO₂ transportation, use and storage for EOR, we are leveraging our carbon management expertise to advance low-carbon initiatives, such as Carbon Capture, Utilization and Storage (CCUS), Direct Air Capture (DAC) and sequestration hubs, to help our company and other industries achieve their net-zero goals.

Committed to Advancing DAC Technology

Oxy and ADNOC are evaluating investment opportunities in Direct Air Capture and sequestration hubs, including a potential joint venture to develop a DAC facility in South Texas.

Pathway to Net Zero

Oxy's climate goals are to achieve net-zero greenhouse gas (GHG) emissions in our operations and energy use before 2040, with an ambition to do so before 2035, and net-zero emissions from our total carbon inventory, including the use of our products, with an ambition to do so before 2050.

Reducing GHG Emissions

Efficient capture and use of natural gas are key elements of Oxy's net-zero strategy. Oxy was the first U.S. oil and gas company to endorse the World Bank's "Zero Routine Flaring by 2030" initiative. We were also the first major U.S. producer in the Permian Basin to join the Oil and Gas Methane Partnership 2.0, a Climate and Clean Air Coalition initiative led by the United Nations Environment Programme, as well as the Methane Guiding Principles. At COP28 in Dubai, Oxy was an original signatory to the Oil and Gas Decarbonization Charter and committed funding to the World Bank's Global Flaring and Methane Reduction Partnership.

Partner of Choice®

We value our reputation as a Partner of Choice® and work hard to conduct business in a manner that safeguards our employees and contractors, benefits neighboring communities, and strengthens regional economies. We provide society with reliable energy while reducing greenhouse gas emissions and making the world a better place to live.

Emirates Foundation

Oxy is committed to enhancing quality of life in the communities where we operate. Oxy was one of the first supporters of the Emirates Foundation when it was established in 2005, and we have partnered with the Foundation in multiple social responsibility programs. Our vision for social responsibility aligns with the Foundation's key pillars including volunteerism, capacity building, and promoting sustainability practices.

Volunteering in the Community

Oxy supports the Emirates Foundation's "Takatof" program, which promotes volunteerism. This is a key focus during Ramadan, when the Oxy workforce undertakes multiple initiatives to drive positive change in partnership with the Foundation. In 2024, Oxy volunteers packed and distributed "Family Iftar Boxes" containing meals for families in need, as well as volunteering in the Ne'ma initiative throughout Ramadan. Oxy Abu Dhabi volunteers also participated in the Emirates Foundation's "The Joy of Eid" initiative to prepare and distribute boxes of donated clothes to families in need and collected and managed miscellaneous waste from onshore Block 3 in celebration of World Cleanup Day.

Visit oxy.com for more information.

This brochure contains forward-looking statements based on Oxy's current expectations, beliefs, plans and forecasts. All statements other than statements of historical fact are forward-looking statements. These statements are not guarantees of future performance as they involve assumptions that may prove to be incorrect and involve risks and uncertainties. Factors that may affect Oxy's business can be found in Oxy's filings with the U.S. Securities and Exchange Commission (SEC), which may be accessed at the SEC's website, www.sec.gov.

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